



MEDIA RELEASE: GAS MARKET UPDATE, AUGUST 2022

- IGX TRADES 16.16 LAC MMBTU GAS VOLUME IN AUGUST'22, CLOCKS 456% YoY GROWTH
 - EXCHANGE DELIVERS 25.95 LAC MMBTU GAS VOLUME DURING THE MONTH
 - RS 2,375/\$30 /MMBTU - AVG. PRICE DISCOVERED FOR GAS DELIVERIES DURING THE MONTH (EXCLUDING CEILING PRICE GAS)
 - RECORD SINGLE DAY DOMESTIC CEILING PRICE GAS TRADED AT 4.11 LAC MMBTU
 - RECORD NUMBER OF TRADES IN A SINGLE MONTH: 202
 - IRM ENERGY LIMITED JOINS IGX AS A PROPRIETARY MEMBER
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New Delhi, Thursday, 1 September 2022:

The Indian Gas Exchange (IGX) traded 16,16,800 MMBtu (~40 MMSCM) gas volume in August 2022, registering 456% YoY growth from 2,90,900 MMBtu traded in August'21.

During the month, the Exchange delivered 25,95,400 MMBtu (~65.4 MMSCM) volumes, excluding ceiling price gas. A total of 202 trades were executed, the highest in a single month.

The average gas price discovered at the Exchange during the month was Rs 2,375 /\$30 per MMBtu. The average international spot gas price averaged around \$50/MMBtu, with the price at the Henry Hub at around \$9/MMBtu. The competitive prices discovered at IGX have been a true reflection of India's gas demand and supply, including the LNG long-term, spot, and domestic gas prices. IGX Price Index (Western Hub) rose by 41 % MoM due to increased prices in international markets, led by geo-political factors.

During the month IGX traded record single-day domestic ceiling price gas - 4,11,200 MMBtu at Rs. 787/MMBtu (\$9.92/MMBtu). The Exchange witnessed participation from 90+ buyers, comprising various sectors such as CGDs, Petrochemical, Power, Glass, Ceramics, Steel, Marketers etc.

During the month IRM Energy Limited joined IGX as a Proprietary Member.

A quick summary of the gas market during August'22 is as below:

- Total traded volume: 16,16,800 MMBtu
- Total delivered volume: 25,95,400 MMBtu
- Record number of trades in a month: 202
- Record domestic ceiling price gas traded: 4,11,200 MMBtu

IGX currently offers delivery-based trade in six different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly under which the trade can be executed for six

consecutive months. The gas trade takes place at multiple delivery points, such as - Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin. It covers six regional gas hubs, namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, and North Eastern Hub across India.

Note: The delivered volumes and price excludes domestic ceiling price gas.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board.

For further details, log on to: www.igxindia.com

Mr. Indranil Chatterjee Head - Strategy Telephone: +91-97290039743 Email: indranil.chatterjee@iexindia.com	Mr. Suhas Tadas The PRactice (On behalf of IEX) Telephone: +91-8010486299 Email: suhas@the-practice.net
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