



MEDIA RELEASE: GAS MARKET UPDATE, MAY 2022

- IGX TRADES 14.9 LAC MMBTU GAS VOLUME IN MAY'22
 - EXCHANGE DELIVERS 8.46 LAC MMBTU GAS VOLUME DURING THE MONTH
 - RS 1,684 /\$22 PER MMBTU, AVG. PRICE DISCOVERED FOR GAS DELIVERIES DURING THE MONTH
 - SHELL ENERGY, HPCL & OPAL JOINS IGX AS PROPRIETARY MEMBER
 - IGX COMMENCES TRADE IN DOMESTIC GAS - CEILING PRICE ON 23 MAY'22
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New Delhi, Wednesday, 1 June 2022

The Indian Gas Exchange traded 14,90,450 MMBtu (~37.6 MMSCM) gas volume in May 2022 seeing 1241% YoY growth from 1,11,100 MMBtu traded in May'21.

During the month, the Exchange delivered 8,46,300 MMBtu (~21.3 MMSCM) volumes.

The average gas price discovered at the Exchange during the month was Rs 1,684 /\$22 per MMBtu while the average international spot gas price averaged around \$24/MMBtu and the price at the Henry Hub was around \$8.2/MMBtu. The competitive prices discovered at IGX have been true reflection of India's gas demand and supply including the LNG long-term, spot, and domestic gas prices.

IGX commenced trading of domestic gas during the month apropos the Petroleum & Natural Gas Regulatory Board approval on its applications for creation of new delivery points and changes in contract parameters for the domestic gas trading. This development is pursuant to the Ministry of Petroleum & Natural Gas order dated August'21 regarding trading of marketing freedom domestic gas including ceiling price domestic gas produced by ONGC and RIL/BP at KG basin, on the Gas Exchange.

A quick summary of the gas market during May'22 is as below:

- Total traded volume: 14,90,450 MMBtu
- Total delivered volume: 8,46,300 MMBtu
- Record number of trades in a month: 114
- Shell, HPCL and OPAL joins IGX as Proprietary Member
- IGX Commenced Domestic Gas (Ceiling Price) Trading

IGX presently offers delivery-based trade in 6 different contracts such as Day-Ahead, Daily, Weekday, Weekly, Fortnightly and Monthly under which the trade can be executed for 6 consecutive months. The gas trade takes place at the multiple delivery points such as: Dahej, Hazira, Ankot, Mhaskal, Bhadhbhut, Dabhol, KG Basin covering 6 regional gas hubs namely, Western Hub, Southern Hub, Eastern Hub, Central Hub, Northern Hub, North Eastern Hub across India.

ABOUT IGX

Established in 2020, the Indian Gas Exchange Limited (IGX) is India's first automated national-level Gas Exchange for physical delivery of natural gas. The Exchange envisions to architect India as a market-based gas economy. Powered by the state-of-the-art technology, the Exchange provides a neutral and transparent marketplace to multiple buyers and sellers to trade in the spot and forward gas contracts at designated physical hubs. IGX is an Associate Company of the Indian Energy Exchange Limited. The Exchange is authorized and regulated by Petroleum and Natural Gas Regulatory Board. For further details, log on to: www.igxindia.com

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